

Q2 2025

LGPS Central - ACS

EOS at Federated Hermes

Over the last quarter we made voting recommendations at 1,952 meetings (27,393 resolutions). At 1,369 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at 67 meetings and abstaining at five meetings. We supported management on all resolutions at the remaining 511 meetings.

Global

We made voting recommendations at 1,952 meetings (27,393 resolutions) over the last quarter.



- Total meetings in favour 26.2%
- Meetings against (or against AND abstain) 70.1%
- Meetings abstained 0.3%
- Meetings with management by exception 3.4%

Australia & New Zealand

We made voting recommendations at 13 meetings (107 resolutions) over the last quarter.



- Total meetings in favour 30.8%
- Meetings against (or against AND abstain) 69.2%

Developed Asia

We made voting recommendations at 512 meetings (5,738 resolutions) over the last quarter.



- Total meetings in favour 27.0%
- Meetings against (or against AND abstain) 70.7%
- Meetings with management by exception 2.3%

Emerging & Developing Markets

We made voting recommendations at 360 meetings (4,470 resolutions) over the last quarter.



- Total meetings in favour 27.2%
- Meetings against (or against AND abstain) 71.4%
- Meetings abstained 0.8%
- Meetings with management by exception 0.6%

Europe

We made voting recommendations at 371 meetings (7,178 resolutions) over the last quarter.



- Total meetings in favour 16.4%
- Meetings against (or against AND abstain) 80.9%
- Meetings with management by exception 2.7%

North America

We made voting recommendations at 504 meetings (6,494 resolutions) over the last quarter.



- Total meetings in favour 21.0%
- Meetings against (or against AND abstain) 70.4%
- Meetings with management by exception 8.5%

United Kingdom

We made voting recommendations at 192 meetings (3,406 resolutions) over the last quarter.

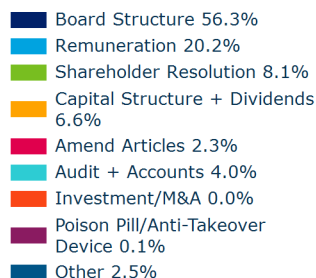


- Total meetings in favour 54.2%
- Meetings against (or against AND abstain) 44.8%
- Meetings abstained 1.0%

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

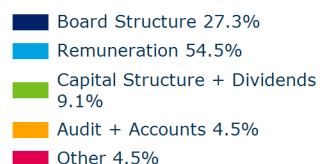
Global

We recommended voting against or abstaining on 3,966 resolutions over the last quarter.



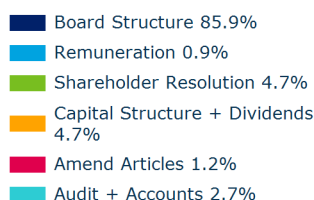
Australia & New Zealand

We recommended voting against or abstaining on 22 resolutions over the last quarter.



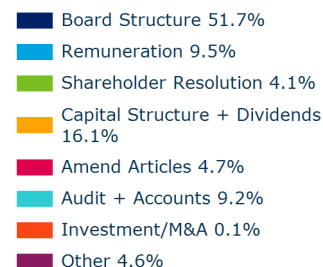
Developed Asia

We recommended voting against or abstaining on 936 resolutions over the last quarter.



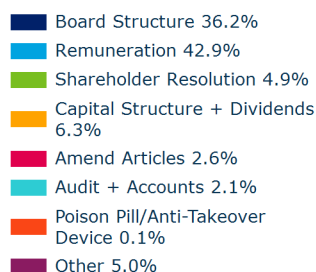
Emerging & Developing Markets

We recommended voting against or abstaining on 901 resolutions over the last quarter.



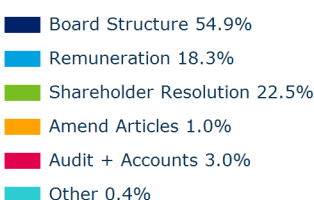
Europe

We recommended voting against or abstaining on 1,106 resolutions over the last quarter.



North America

We recommended voting against or abstaining on 827 resolutions over the last quarter.



United Kingdom

We recommended voting against or abstaining on 174 resolutions over the last quarter.

